

Legislative Fiscal Bureau

Fiscal Note

House File 268 – Speed Limit for Interstates (LSB 1534 HV)

Analyst: Mary Beth Mellick (Phone: (515) 281-8223) (MaryBeth.Mellick@legis.state.ia.us)

Fiscal Note Version – HF 268 as Amended by H-1051

Description

House File 268, as amended by H-1051, increases the speed limit for interstate highways in Iowa from 65 to 70 miles per hour for all vehicles except vehicles with a gross weight exceeding 10,000 pounds.

Assumptions

1. There are 782 miles of interstate highway in Iowa with an estimated 450 speed limit signs.
2. The Department of Transportation (DOT) would replace each maximum and minimum speed limit sign on interstate highways with one sign displaying the following:
 - a. The maximum speed limit of 70 miles per hour for all vehicles except vehicles with a gross weight exceeding 10,000 pounds;
 - b. The maximum speed limit of 65 miles per hour for all vehicles in excess of 10,000 pounds; and
 - c. The minimum speed limit in accordance with DOT policy.
3. The cost for the Department to remove old signs on interstates and to install new signs is estimated at \$775 per sign. The cost includes materials, labor, and equipment, in addition to new, taller signposts that would have to be installed to accompany a bigger sign.

Fiscal Impact

The fiscal impact of HF 268, as amended by H-1051, will result in a \$349,000 cost to the Primary Road Fund to replace all speed limit signs on interstate highways.

Source

Iowa Department of Transportation

/s/ Dennis C Prouty

February 12, 2002

The fiscal note and correctional impact statement for this bill was prepared pursuant to Joint Rule 17 and pursuant to Section 2.56, Code of Iowa. Data used in developing this fiscal note and correctional impact statement are available from the Legislative Fiscal Bureau to members of the Legislature upon request.
